

CITY OF WHITING – JUNE 18, 2019

**MINUTES OF A SPECIAL MEETING OF
THE COMMON COUNCIL OF THE CITY OF WHITING, INDIANA**

The Common Council of the City of Whiting met in special session on Tuesday, June 18, 2019 at 6:00 p.m. with Mayor Stahura presiding.

I. ROLL CALL

Mayor Stahura, Councilmembers Michko, Michniewicz, Sarvanidis, Turpin, and Zubeck were present, constituting a quorum. Also, present, were Attorney Sejna and Clerk-Treasurer Haynes.

Mayor Stahura read the Notice of Publication sent to the Times on June 5, 2019 regarding a special meeting of the Common Council on June 18, 2019.

This is to notify you that there will be a special meeting of the Common Council of the City of Whiting, Indiana on Tuesday, June 18, 2019 at 6:00 P.M.

The agenda is as follows:

1. Possible third reading of Ordinance No. CC-2019-2006 (BP Refinancing Bond Ordinance)
2. Any other matters to come before the Council with suspension of rules

The meeting will be held in the Whiting City Hall conference room, 1443-119th Street, Whiting, Indiana.

Councilmember Sarvanidis presented Ordinance No. CC-2019-2006, an ordinance authorizing the issuance and sale of environmental facilities refunding revenue bonds.

Councilmember Sarvanidis made a motion to take Ordinance No. CC-2019-2006 to a 3rd and final reading. Councilmember Michniewicz seconded the motion. Roll Call: (Voice) All Councilmembers voted aye. Motion carried unanimously.

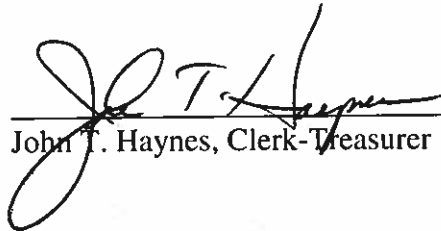
Councilmember Sarvanidis read Ordinance No. CC-2019-2006 in title only;

ORDINANCE AUTHORIZING THE ISSUANCE AND SALE OF ENVIRONMENTAL FACILITIES REFUNDING REVENUE BONDS (BP PRODUCTS NORTH AMERICA INC. PROJECT) SERIES 2019A, OF THE CITY OF WHITING, INDIANA, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$300,000,000 FOR THE PURPOSE OF REFINANCING THE COSTS OF ACQUIRING, CONSTRUCTING AND INSTALLING CERTAIN SEWAGE FACILITIES BY REFUNDING SAID CITY'S ENVIRONMENTAL FACILITIES REVENUE BONDS (BP PRODUCTS NORTH AMERICA INC. PROJECT) SERIES 2014; AUTHORIZING THE EXECUTION AND DELIVERY OF AN INDENTURE OF TRUST TO SECURE SAID BONDS; AUTHORIZING THE EXECUTION AND DELIVERY OF A LOAN

AGREEMENT BETWEEN BP PRODUCTS NORTH AMERICA INC. AND SAID CITY PROVIDING FOR THE REPAYMENT OF THE LOAN OF THE PROCEEDS OF SAID BONDS; AUTHORIZING THE EXECUTION AND DELIVERY OF A TAX EXEMPTION CERTIFICATE AND AGREEMENT; APPROVING THE DISTRIBUTION OF A PRELIMINARY OFFICIAL STATEMENT AND AN OFFICIAL STATEMENT; AUTHORIZING THE EXECUTION AND DELIVERY OF A BOND PURCHASE AGREEMENT BETWEEN SAID CITY AND BOFA SECURITIES, INC., PROVIDING FOR THE SALE OF SAID BONDS; AUTHORIZING THE ACCEPTANCE OF A LETTER OF REPRESENTATION FROM BP PRODUCTS NORTH AMERICA INC. TO SAID CITY AND BOFA SECURITIES, INC.; AND APPROVING RELATED MATTERS.

II. ADJOURNMENT

There being no further matters to come before the Common Council, Councilmember Zubeck moved to adjourn the meeting at 6:04 p.m. Councilmember Turpin seconded the motion. Roll Call: (Voice) All Councilmembers voted aye. Motion carried unanimously.



John T. Haynes, Clerk-Treasurer